

## NC STATE Jenkins Master of Accounting Program

### ABOUT THE POOLE COLLEGE OF MANAGEMENT

NC State University's Poole College of Management was created in 1992 to provide outstanding education in the management disciplines with a special focus on the management of technology. The academic curricula, faculty scholarship and outreach activities emphasize the changing relationship among business, technology and globalization.

The college's Jenkins Graduate School of Management, named in 2007, includes the MAC Program, MBA Program, Master of Global Innovation Management Program, and the Graduate Economics Program.

The Poole College of Management in Nelson Hall serves nearly 3,000 undergraduate and graduate students and 150 faculty and staff. The facility has state-of-the-art classrooms with the latest teaching technology and network connections, computing facilities, and student study areas – including a MAC Lab used exclusively by MAC students.

NC State University, located in Raleigh and adjacent to the Research Triangle Park (RTP), is home to more than 31,000 students. The university offers undergraduate and graduate programs in a variety of fields, with world-class research and library resources. Campus life includes a wide range of opportunities in arts, entertainment, media, student groups and major college athletics.

Raleigh and the Triangle area, home to arts, cultural, historic, government and educational institutions, have been recognized nationally as one of the best places to live, learn and do business. NC State faculty and students interact with RTP companies – including Nortel, Cisco, GlaxoSmith Kline and IBM – and with nearby institutions to create unique learning opportunities.

*It is the policy of the State of North Carolina to provide equality of opportunity in education and employment for all students and employees. Accordingly, the university does not practice or condone unlawful discrimination in any form against students, employees or applicants on the grounds of race, color, religion, creed, sex, national origin, age, disability, or veteran status. North Carolina State University regards discrimination on the basis of sexual orientation to be inconsistent with its goal of providing a welcoming environment in which all its students, faculty, and staff may learn and work up to their full potential. The university values the benefits of cultural diversity and pluralism in the academic community and welcomes all men and women of good will without regard to sexual orientation. Individuals with disabilities desiring accommodations in the application process should notify the MAC Program at the below address by March 1.*

#### JENKINS GRADUATE SCHOOL OF MANAGEMENT MASTER OF ACCOUNTING PROGRAM NORTH CAROLINA STATE UNIVERSITY

CAMPUS BOX 8113, NELSON HALL  
RALEIGH, NC 27695-8113  
PHONE: (919) 515-4431

[WWW.POOLE.NCSU.EDU/MAC](http://WWW.POOLE.NCSU.EDU/MAC)

#### POOLE COLLEGE OF MANAGEMENT NORTH CAROLINA STATE UNIVERSITY

CAMPUS BOX 8614, NELSON HALL  
RALEIGH, NC 27695-8614  
PHONE: (919) 515-5560  
MANAGEMENT@NCSU.EDU

[WWW.POOLE.NCSU.EDU](http://WWW.POOLE.NCSU.EDU)

#### THE GRADUATE SCHOOL NORTH CAROLINA STATE UNIVERSITY

CAMPUS BOX 7102, PEELE HALL  
RALEIGH, NC 27695-7102  
PHONE: (919) 515-2872

[WWW.NCSU.EDU/GRAD/](http://WWW.NCSU.EDU/GRAD/)

NC STATE Jenkins MAC Program

# STEERING TOWARD A NEW HORIZON

**NC STATE** Jenkins Master of Accounting Program

## THE MASTER OF ACCOUNTING (MAC) PROGRAM

IN THE JENKINS GRADUATE SCHOOL OF MANAGEMENT AT NC STATE UNIVERSITY'S POOLE COLLEGE OF MANAGEMENT PREPARES STUDENTS TO MEET THE CHALLENGES AND EXPECTATIONS OF PROFESSIONAL ACCOUNTING AND BUSINESS CAREERS IN TODAY'S MARKETPLACE.

FACULTY COMBINE RIGOROUS TECHNICAL ACCOUNTING TRAINING WITH A GENERAL OVERVIEW OF BUSINESS TOPICS AND A FOUNDATION IN PROFESSIONAL SKILLS.

The Jenkins MAC Program offers the advantages and strengths of a large university, including high-tech facilities and resources and extensive relationships within the business community, while maintaining the feel of a small college.

With the help of outstanding teachers, Jenkins MAC students create a friendly educational community in which they study and learn together.

After one year of intense study, Jenkins MAC Program graduates are prepared to succeed in professional licensing

examinations and to begin careers in public accounting, finance, management and other business fields. The program has built strong ties with employers and has an excellent record of career placement for students.

The Jenkins MAC Program is designed to meet the provisions of the American Institute of Certified Public Accountants' policy statement regarding certification. As a result of the 150-hour education requirement, a graduate with a Jenkins Master of Accounting degree generally experiences advantages in both the

job market and on the job. Typically, master's graduates are more sought after by public accounting firms and they are given more challenging assignments. In addition, CPAs with a master's degree have historically been three times more likely to be promoted to partner in large CPA firms.

### CLASS OF 2015 PROFILE

2015

CLASS SIZE

107

AVG. GPA

3.51

AVG. GMAT

571

56%  
MALE

44%  
FEMALE

NON-NC STATE UNDERGRADUATES

57%

UNDERREPRESENTED MINORITIES

28%

EDWIN WOTORTSI  
B.S., NC CENTRAL UNIVERSITY

MAC CLASS OF 2015



## THE GROUNDWORK

STUDENTS HAVE THE OPTION TO OBTAIN A CONCENTRATION IN ENTERPRISE RISK MANAGEMENT (ERM), INFORMATION TECHNOLOGY (IT), OR TAX STRATEGY AS PART OF THE MAC PROGRAM. STUDENTS WHO CHOOSE A CONCENTRATION WILL COMPLEMENT THEIR CORE ACCOUNTING COURSES WITH FOCUSED ELECTIVES.

### ENTERPRISE RISK MANAGEMENT

Additional coursework in enterprise risk management will afford students an opportunity to leverage NC State's reputation and brand in ERM. Students will benefit as they explore career opportunities with large firms that have developed practice lines focused on advising their clients in the development and implementation of ERM programs, in addition to risk management career opportunities in corporate and government sectors.

### INFORMATION TECHNOLOGY

Augmenting accounting knowledge with additional coursework in information technology can strengthen performance in core audit roles. In addition, it affords students an opportunity to explore career options with large firms that are rapidly developing Information Technology Audit practice lines. NC State's Poole College of Management is well recognized for its contributions to furthering the understanding of this important topic, which creates a unique opportunity for Jenkins MAC students to differentiate themselves in the marketplace.

### TAX STRATEGY

A concentration in tax strategy can enhance performance in core tax roles. It will also allow students to explore career opportunities with large firms that have Tax Compliance and Consulting practice lines. Almost all public accounting firms offer extensive tax strategy advisory services to their clients. Our contacts at these firms report that tax strategy services is a growing practice area. Staff devoted to these practice lines over the next few years will be expanding.

### REQUIRED GRADUATE ACCOUNTING COURSES

**ACC 508 ADVANCED COMMERCIAL LAW (3 HRS)**  
Students study law and regulation as a structure in which to develop business and goals.

**ACC 510 ADVANCED FINANCIAL ACCOUNTING (3 HRS)**  
Study of complex financial reporting topics affecting U.S. corporations. Focus on the underlying business rationales associated with transactions/events triggering the complex financial reporting issue.

**ACC 519 APPLIED FINANCIAL MANAGEMENT (3 HRS)**  
A study of key business decisions made and tools used by CFOs in their executive management roles.

**ACC 530 ADVANCED INCOME TAX (3 HRS)**  
Students study the tax consequences of business, financial, and personal wealth planning transactions.

**ACC 533 ACCOUNTING AND TAX RESEARCH (3 HRS)**  
A study of research methods, procedures and tools used to develop solutions to technical and policy-oriented business problems.

**ACC 540 IT RISKS AND CONTROLS (3 HRS)**  
A study of how business strategies use information technology (IT) as an efficient enabler of redesigned core business processes. Students will focus on how the use of IT affects risk management by eliminating certain risks and introducing others.

**ACC 550 ADVANCED AUDITING (3 HRS)**  
Students study the impact of business risks on the design and performance of audit procedures to detect material misstatements in financial statements.

**ACC 600 MANAGERIAL AND CAREER EFFECTIVENESS (1 HR)**  
Students concentrate on the knowledge and soft skills needed to advance in a professional accounting career.

#### \*THREE ELECTIVES

Students are required to take three graduate-level courses as electives. Options include ACC 520 - Advanced Management Accounting or Jenkins MBA courses focusing on topics such as corporate finance, economics for managers, enterprise risk management, ethics, information technology, international finance, leadership and management, portfolio management, sustainability and tax and business strategy. Courses are also available through NC State University's Department of Public Administration.



## STUDY ABROAD

Jenkins MAC students have had the opportunity to study abroad in Prague, Czech Republic, since the summer of 2005. Experience the beautiful city of Prague while earning credits towards a MAC degree—and enjoy the history and culture that this major European capital city offers. Prague MAC program participants are housed in a pension in suburban Prague and take classes at the NC State Prague Institute, an outstanding facility located in the historic Old Town district of Prague that features classroom space, a small computer lab, several kitchens, and a student lounge.

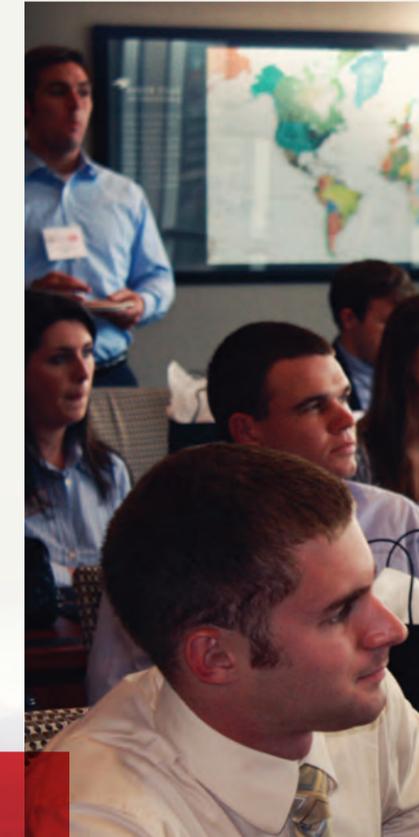
Graduates of the MAC Program have also had the opportunity to study in France and travel to places such as London, Munich, Vienna and Brussels. The Poole College of Management MGIM (Master in Global Innovation Management) Program and partnership with SKEMA (global business school) present many great opportunities for future trips.

# BROADENING HORIZONS

FELLOWSHIP PROGRAM STUDY ABROAD  
CPA REVIEW RESOURCES

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DZANIC  
B.S., METHODIST  
UNIVERSITY

MAC CLASS  
OF 2015



## ACCOUNTING FIELDS OF STUDY

Graduates of the Jenkins MAC Program are employed in public accounting firms, the accounting and finance divisions of major corporations, and in education, government and nonprofit institutions. Job titles of recent graduates include Staff Accountant, Internal Auditor, Financial Analyst, Budget Analyst, Cost Accountant, Tax Specialist, Assistant Controller, SBI Agent, State Auditor and Internal Revenue Agent.

The college's Department of Accounting and the Jenkins MAC Program have long-standing relationships with the Big Four and Second Tier national professional service firms, a number of local and regional accounting firms, and major corporations in a variety of industries.

## CULTIVATING JOB OPPORTUNITIES

Accounting and business professionals from the community participate in class lectures, special topics workshops and club activities, and interact with the accounting students and faculty. The accounting faculty and the program's career services staff work closely with students and employers to cultivate job opportunities in all fields of accounting. The placement rate for Jenkins MAC graduates seeking full-time employment has been consistently high. The Jenkins MAC Program hosts several events during the year to facilitate students' job searches, including the Tour of Cities, Meet the Firms, and Corporate and Governmental Expo.

CAREERS AND PLACEMENT TOUR OF CITIES  
MEET THE FIRMS EVENT



## FELLOWSHIP PROGRAM

As a part of the admissions process, applicants may be considered for the Jenkins Graduate School's merit-based MAC Fellowships. The Fellowship Program is made possible through a partnership between sponsoring CPA firms, the NC State Graduate School and the Poole College of Management's Department of Accounting. A fellowship provides financial support for educational expenses (up to \$36,000 in 2014-2015), and also may include an offer of employment upon graduation.

Recipients of MAC Fellowships are selected based on their scholarship, leadership, service, experience, presence and integrity. Finalists are recognized in conjunction with their admission into the MAC Program. To be considered for the Fellowship Program, students must complete and return their MAC application materials by **February 1**.

The MAC Fellowship Program awarded fellowships to 12 students in the class

of 2015. Sponsors included Big Four and Second Tier national professional service firms, top-ranked regional firms, NC State Graduate School and the Department of Accounting. Fellows in recent years have received offers of employment in Atlanta, Charlotte, Greensboro, New York, Raleigh, and Washington, D.C.



## CAREERS AND PLACEMENT

By completing the Jenkins MAC Program, students meet the 150-hour education standard required by many states, including North Carolina, to obtain a CPA license and to become members of the American Institute of Certified Public Accountants. The Jenkins MAC Program also provides students with a foundation of knowledge and skills to pursue other professional licenses, such as Certified Management Accountant, Certified Internal Auditor, Certified Information Systems Auditor or Certified Fraud Examiner, among others.



## ACCOUNTING CORPORATE AND GOVERNMENT EXPO

The MAC Program hosts the Corporate and Governmental Expo in mid-September. This morning event brings together companies and government entities to Raleigh and provides MAC students and internship candidates an opportunity to learn more about job opportunities in corporate and government accounting. Students benefit from networking and exploring all career options with professionals in the field.

### RECENT MAC GRADUATES HAVE BEEN HIRED BY:

BANK OF AMERICA  
BDO  
CHERRY, BEKAERT  
CLIFTON LARSON ALLEN  
COHN REZNICK  
CREDIT SUISSE  
DELOITTE  
DIXON HUGHES GOODMAN  
DUKE UNIVERSITY HEALTH SYSTEMS  
ELLIOT DAVIS  
EY  
FDIC  
FIRST CITIZENS  
GRANT THORNTON  
HUGHES PITTMAN & GUPTON



KPMG  
LANGDON & COMPANY  
MCGLADREY & PULLEN  
N.C. OFFICE OF THE STATE AUDITOR  
PRICEWATERHOUSECOOPERS  
RED HAT  
SPX CORPORATION  
THOMAS JUDY & TUCKER  
U.S. GENERAL SERVICES ADMINISTRATION  
WILLIAMS OVERMAN PIERCE



**95-100%**  
AVERAGE JOB PLACEMENT RATE  
3 MONTHS AFTER GRADUATION



## CPA REVIEW RESOURCES

The Jenkins MAC Program is proud to partner with Becker CPA Review and Bisk CPA Review to offer its students customized CPA examination review resources. Both Becker & Bisk have earned strong track records of student success through superior teaching, curriculum and learning tools that enable students to develop the knowledge and performance skills necessary to pass their exams.

The Jenkins MAC Program's goal is to have all students to complete and pass all parts of the CPA exam before starting full time work. To do this, the program offers a recommended schedule for reviewing and sitting for each of the four sections of the exam. Alumni of the program highly encourage following this plan as students are able to review and sit for sections of the exam individually allowing for more focused studying. CPA pass rates continue to be high.

## TOUR OF CITIES

Students participate in career-related visits to southeastern U.S. cities for exposure to a wide array of professional opportunities. Tours have included visits to Atlanta, Charlotte, Greensboro and Washington, D.C., during the summer prior to the start of the Jenkins MAC Program. In addition to on-site employer visits, the Jenkins MAC Program hosts several socials during the tours to provide valuable networking opportunities for students and area alumni.

## MEET THE FIRMS EVENT

The Jenkins MAC Program hosts this four-night event to provide a setting where students and firms can network and discuss careers in public accounting. The event takes place in early September and prepares students for the campus interviews they will participate in throughout the fall and spring semesters. Twenty-two employers were represented at the Jenkins MAC Program's 2014 Meet the Firms Event.

**ATLEE LENES**  
B.A., WOFFORD COLLEGE

MAC CLASS OF 2015

**CHELSEA CUNNINGHAM**  
B.S., FLORIDA STATE UNIVERSITY  
MAC CLASS OF 2015



# THE FACULTY

JENKINS MAC COURSES ARE TAUGHT BY SENIOR ACCOUNTING FACULTY WHO BRING TO THE CLASSROOM REAL WORLD EXPERIENCE AND ACADEMIC RESEARCH RELATED TO THEIR TEACHING AREA.

THE DEPARTMENT OF ACCOUNTING IS PROUD TO HAVE EARNED NC STATE'S PRESTIGIOUS DEPARTMENT TEACHING AWARD. INDIVIDUAL FACULTY MEMBERS HAVE RECEIVED TEACHING AND RESEARCH AWARDS, SERVED ON NATIONAL COMMITTEES, AND WRITTEN AND EDITED TEXTBOOKS AND JOURNAL ARTICLES.

## DR. KATHY KRAWCZYK

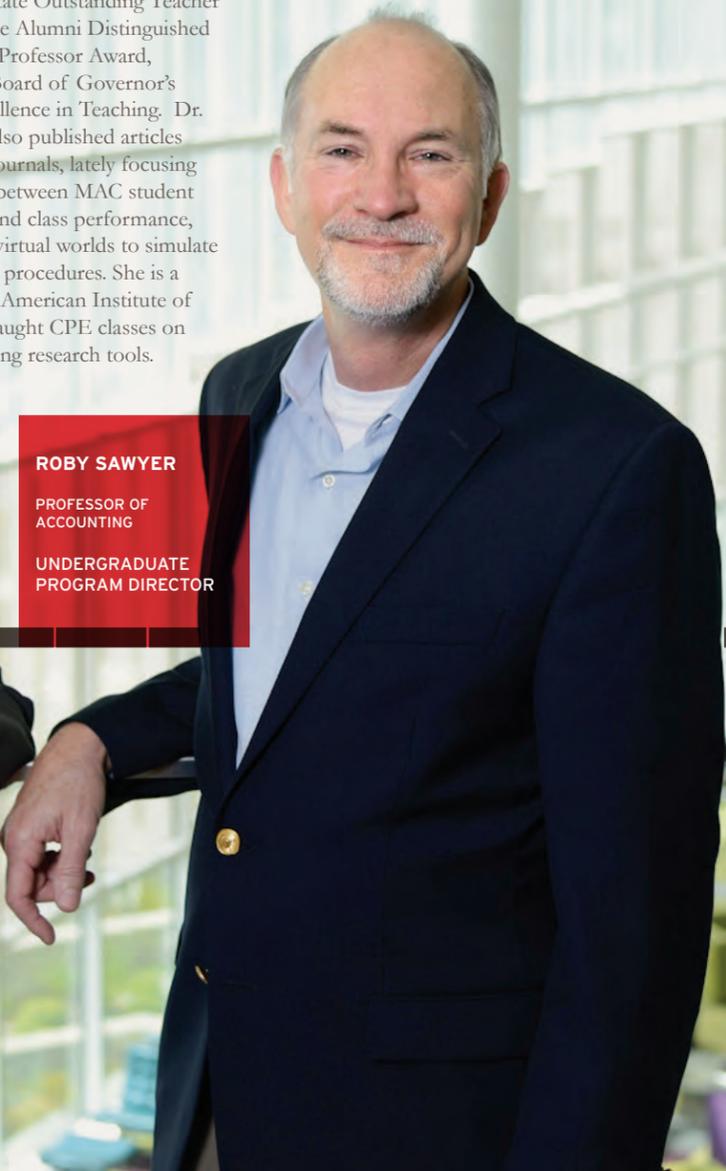
DIXON HUGHES GOODMAN PROFESSOR OF ACCOUNTING, JENKINS MAC PROGRAM DIRECTOR

Dr. Kathy Krawczyk teaches accounting and tax research in the MAC Program. She has won numerous teaching awards, including NC State Outstanding Teacher Award, NC State Alumni Distinguished Undergraduate Professor Award, and the COM Board of Governor's Award for Excellence in Teaching. Dr. Krawczyk has also published articles in a variety of journals, lately focusing on the relation between MAC student characteristics and class performance, and the use of virtual worlds to simulate real-world audit procedures. She is a member of the American Institute of CPAs and has taught CPE classes on several accounting research tools.



**KATHY KRAWCZYK**  
DIXON HUGHES PROFESSOR OF ACCOUNTING  
JENKINS MAC PROGRAM DIRECTOR,

**ROBY SAWYER**  
PROFESSOR OF ACCOUNTING  
UNDERGRADUATE PROGRAM DIRECTOR



## DR. ROBY SAWYERS

PROFESSOR OF ACCOUNTING, UNDERGRADUATE PROGRAM DIRECTOR

Dr. Roby Sawyer is a tax professor in the MAC Program and an active member of the AICPA currently serving as chair of the Tax Legislation and Policy committee. He previously served as a member of the AICPA's Tax Executive Committee and chaired the Trust, Estate and Gift Tax Committee as well as the AICPA's task force on estate tax reform. Dr. Sawyer is active in both federal and state tax policy issues and has testified before the U.S. Senate's Committee on Finance and regularly consults with the North Carolina General Assembly on North Carolina tax issues.



**MARK BEASLEY**  
DELOITTE PROFESSOR OF ENTERPRISE RISK MANAGEMENT  
DIRECTOR, ERM

## DR. MARK BEASLEY

DELOITTE PROFESSOR OF ENTERPRISE RISK MANAGEMENT, DIRECTOR, ERM INITIATIVE

Dr. Mark Beasley oversees students in the Jenkins MAC Program's Enterprise Risk Management concentration. He served on the board of the Committee of Sponsoring Organizations of the Treadway Commission (COSO) for over seven years and was part of the COSO leadership team that developed its Enterprise Risk Management (ERM) – Integrated Framework to help boards of directors and senior executives effectively oversee their most significant emerging risks. He is the Director of NC State's ERM Initiative, which provides thought leadership on the topic of ERM, with a particular focus on its integration with strategy and governance ([www.erm.ncsu.edu](http://www.erm.ncsu.edu)).

## SCOTT SHOWALTER

PROFESSOR OF PRACTICE

Scott Showalter is a MAC Program professor of auditing, and a past partner with the international accounting firm KPMG. His roles with the firm included global managing partner of the firm's R&D center, national industry leader responsible for presenting KPMG's industry credentials to the marketplace, and leader of day-to-day business operations. While at the firm, he also taught hundreds of classes for firm professionals. This previous teaching coupled with his professional work provides students with sound learning wrapped in real world experiences. Mr. Showalter remains active professionally as a member of the Federal Accounting Standards Advisory Board, PCAOB Standing Advisory Group, The Pathways Commission and several AICPA task forces.

**SCOTT SHOWALTER**  
PROFESSOR OF PRACTICE



## REAL WORLD EXPERIENCE

## TEACHING & RESEARCH

## AWARDS

**13:1**  
STUDENT TO FACULTY RATIO

# ADMISSION

ADMISSION TO THE JENKINS MAC PROGRAM IS COMPETITIVE. THE ADMISSIONS COMMITTEE EVALUATES CANDIDATES ON THREE CRITERIA:

## 1 UNDERGRADUATE ACADEMIC RECORD AND GRADE POINT AVERAGE

Including prerequisite accounting courses for those without an accounting undergraduate degree. The most recent class average GPA was 3.51.

## 2 GMAT SCORE

The admissions committee requires that all applicants who score below 530 on their first attempt retake the exam prior to the application deadline. The most recent class average GMAT score was 571.

## 3 ENGAGEMENT SCORE

Leadership demonstrated through an officer role within an organization, internship experience, athletic leadership, study abroad experience, interview with the admissions committee, etc.

## PREREQUISITES

Admission to the Jenkins MAC Program is open to individuals with a bachelor's degree in any major, but non-accounting majors must complete a series of undergraduate accounting prerequisites before enrolling in Jenkins MAC courses. Graduates of accounting and business programs will likely have completed some or all of the prerequisite courses required for admissions. A list of prerequisites follows.

The following courses, or their equivalent, are required of all Jenkins MAC degree candidates. NC State course numbers and hours are provided in the parentheses.

INTRODUCTION TO MANAGERIAL ACCOUNTING (ACC 200 – 3 hours)

CONCEPTS OF FINANCIAL ACCOUNTING (ACC 210 – 3 hours)

INTERMEDIATE FINANCIAL ACCOUNTING I (ACC 310 – 3 hours)

INTERMEDIATE FINANCIAL ACCOUNTING II (ACC 311 – 3 hours)

INTRODUCTION TO INCOME TAXATION (ACC 330 – 3 hours)

LEGAL AND REGULATORY ENVIRONMENT (MIE 305 – 3 hours)

AUDITING AND ASSURANCE SERVICES (ACC 450 – 3 hours)

## APPLICATIONS

APPLICATIONS ARE DUE:

- **DECEMBER 1**  
EARLY ADMISSION CONSIDERED FOR HIGHLY QUALIFIED CANDIDATES
- **FEBRUARY 1**  
FINAL DEADLINE TO BE CONSIDERED FOR FELLOWSHIPS AND SCHOLARSHIPS
- **MARCH 1**  
FINAL DEADLINE FOR GENERAL ADMISSION

Application requirements consist of the following:

- **THE NC STATE GRADUATE SCHOOL STANDARD APPLICATION**  
If you intend to enroll in graduate courses in the summer, please mark summer on the Graduate school application.
- **PERSONAL STATEMENT**  
(completed online through Graduate school application)
- **THREE LETTERS OF RECOMMENDATION**  
(completed online through Graduate school application)
- **\$75 APPLICATION FEE**  
(international student application fee is \$85)  
Transcripts - 1 copy (from all universities attended)  
Unofficial transcript accepted for admissions. Official transcript must be submitted to the Graduate school once accepted to the program.

- **JENKINS MAC APPLICATION**  
Completion of the Jenkins MAC Application is required. Upload the Jenkins MAC Application document along with your personal statement and resume through the Graduate school application.

### • INTERVIEW

- **TEST SCORES**  
Official GMAT scores submitted to the Jenkins MAC Program office with GMAT code: D6L-QO-91  
Scores are accepted for the GMAT exam taken in the past 5 years  
*TOEFL or IELTS for international applicants only, DI code: 5496*

# 2015

## ADMISSION INTERVIEWS

The Jenkins MAC Program requires a personal interview as part of the application process. In certain circumstances, interviews may be waived. Interviews may be conducted as early as October or November prior to the February 1st application deadline.

Please contact the Jenkins MAC Program office to schedule an interview.

**JENKINS MASTER OF ACCOUNTING PROGRAM**  
**POOLE COLLEGE OF MANAGEMENT**  
**(919) 515-4431**  
**WWW.POOLE.NCSU.EDU/MAC**

## TUITION AND FINANCIAL AID

Tuition and fees are set each year by NC State University. Contact the University Cashier's Office for updated information on tuition and fees for the Jenkins MAC Program:  
**(919) 515-2986** **WWW.FIS.NCSU.EDU/CASHIER**

Poole College's accounting department administers scholarships from the department, CPA firms, and local businesses for outstanding Jenkins MAC candidates. Graduate administrative assistantships are awarded to qualified MAC candidates on a competitive basis. Other financial aid may be available. For more information, contact the Graduate School or the Financial Aid office early in the application process.

**NC STATE UNIVERSITY GRADUATE SCHOOL**  
**(919) 515-2421**  
**WWW.NCSU.EDU/GRAD/**

**OFFICE OF FINANCIAL AID**  
**(919) 515-2872**  
**WWW.FINANCIALAID.NCSU.EDU**

**MICHAEL GRAHAM**

MAC ASSISTANT DIRECTOR OF ADMISSIONS

