**POWERFUL PHILANTHROPY ZELNAK VIDEO TRANSCRIPTION**

**RANDY WOODSON:** One of the thrills of being Chancellor at NC State is to participate in moments like this. It means so much for the future of the university. Today we are so pleased to announce the Stephen P. Zelnak Jr. Dean’s Chair in the Poole College of management. This is the first endowed chair for a dean at NC State, in the first College that was endowed, and we couldn’t be more pleased.

**STEVE ZELNAK:** We thought it was very important to give Dean Weiss additional resources to work with. It gives him the opportunity to invest in whatever he thinks is most important, most strategic to the College of Management. [That] could be helping bring in a high caliber faculty member. [That] could be bringing a couple of students who are very high caliber. We’ll have plenty of opportunities. My guess is he’ll have some tough choices to make, but that’s what outstanding leaders do.

**DEAN WEISS:** As I like to say, the state and the university provide us with the bare minimum that we need in order to exist on a day to day basis. Pay our faculty, teach our students, but it’s the investments. It’s the future, it’s the innovations that private support allows us to really think about and execute on. So it is private support that is the “do” part of that think and do process.

**STEVE ZELNAK:** It comes down to NC State being the most practical university of the three majors in this area. Application is very important at NC State, not just warning for the sake of learning. At the end of the day the world goes to the “doers”. You need thinkers but the world goes to the doers and I think NC State produces doers.